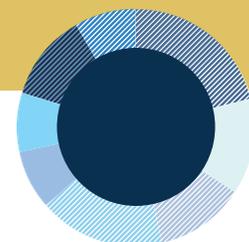


# MBCC

## MONARCH BLUE CHIPS CORE INDEX ETF

### FUND OBJECTIVE

The Monarch Blue Chips Core Index ETF (MBCC) seeks to replicate investment results that generally correspond, before fees and expenses, to the performance of the Monarch Blue Chips Core Index (the "Index").



### ALLOCATIONS

AS OF: 12/31/2025

Category	Allocation
TECHNOLOGY	21%
FINANCIALS	13%
HEALTHCARE	12%
CONSUMER DISCRETIONARY	17%
INDUSTRIALS	8%
COMMUNICATIONS	8%
CONSUMER STAPLES	12%
REAL ESTATE	8%

Allocations are subject to change without notice. Allocations may not total 100% due to rounding.

### FUND DETAILS

AS OF: 12/31/2025

TICKER	MBCC
TYPE	PASSIVELY INDEXED ETF
CUSIP	66538H252
ISIN	US66538H2528
INDEX NAME	MONARCH BLUE CHIPS CORE INDEX
INDEX BLOOMBERG TICKER	KBCC INDEX
INDEX CALCULATOR	SOLACTIVE AG
PRIMARY EXCHANGE	CBOE BZX EXCHANGE
INCEPTION DATE	3/23/2021
FUND AUM	\$141.29 MILLION
ADVISOR	KINGSVIEW WEALTH MANAGEMENT, LLC
SUB-ADVISOR	PENSERRA CAPITAL MANAGEMENT, LLC
FUND DISTRIBUTOR	NORTHERN LIGHTS DISTRIBUTORS, LLC
NUMBER OF HOLDINGS	24

### TOP HOLDINGS

AS OF: 12/31/2025

SECURITY NAME	SYMBOL	WEIGHT
SALESFORCE INC	CRM	4.74%
CAPITAL ONE FINANCIAL CORPORATION	COF	4.56%
BOOKING HOLDINGS INC	BKNG	4.47%
NVIDIA CORPORATION	NVDA	4.34%
VISA INC	V	4.32%
MASTERCARD INC	MA	4.27%
GE AEROSPACE	GE	4.25%
TEXAS INSTRUMENTS INC	TXN	4.25%
PHILIP MORRIS INTERNATIONAL INC	PM	4.20%
META PLATFORMS INC	META	4.20%

Holdings are subject to change. For current portfolio holdings please visit [monarchfunds.com](http://monarchfunds.com). Portfolio holdings should not be considered as investment advice or a recommendation to buy, sell or hold any particular security. The securities identified do not represent all of the securities purchased, sold or recommended for client accounts. It should not be assumed that an investment in the securities identified was or will be profitable.

### WHY INVEST IN MBCC?

**Multi-faceted Proprietary Fundamental Analysis:** MBCC adheres to a strict set of portfolio mandates in an attempt to make prudent allocation decisions regardless of market cycle. The result is continuous allocation to what MBCC believes are 24 high conviction companies.

**Seeks to Generate Alpha:** Portfolios that feature increased position exposure provide diversified stock selection that fundamental investors have accepted as industry standard. In doing so, returns tend to track that of the index which represents the portfolio's benchmark. MBCC provides for the investor searching for alpha, a fleet of what it believes are high quality names based on a proven, repeatable process.

### FUND PERFORMANCE

AS OF: 12/31/2025

	1 MO	3 MO	YTD	1YR	3YR	SINCE INCEPTION 3/23/2021
MBCC   NAV*	0.73%	0.32%	7.49%	7.49%	16.10%	8.76%
MBCC   MARKET PRICE**	0.67%	0.29%	7.43%	7.43%	16.04%	8.74%
KBCC INDEX	0.73%	0.33%	7.56%	7.56%	16.36%	9.00%
S&P 500 TR INDEX	0.06%	2.66%	17.88%	17.88%	23.01%	14.10%

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal will fluctuate so that an investor's shares when redeemed may be worth more or less than the original cost. For the Fund's most recent month end performance, please visit [www.monarchfunds.com](http://www.monarchfunds.com) or call toll-free at 541-291-4405.

The total annual operating expenses including expense recapture are 1.14%. For the Monarch Blue Chips Core Index ETF, without expense recapture, total annual operating expense would be 1.06%. The Fund's adviser has contractually agreed to reduce its fees and/or absorb expenses until at least June 30, 2026 to ensure that net annual operating expenses will not exceed 1.14% subject to recoupment from the Fund for prior fee waivers.

\*The NAV represents the closing price of the underlying securities as of the dates listed above.

\*\*The Market Price represents the fund's closing price as of the dates listed above.

### MONARCH BLUE CHIPS CORE INDEX (KBCC)

The Monarch Blue Chips Core Index consists of established, well-recognized large-cap companies from a broad range of industries that demonstrate strength in the marketplace based on fundamental company data such as revenue, revenue growth, net income, and net income growth. Index constituents are determined by following a proprietary rules-based methodology that scores this fundamental company data of the companies listed on the S&P 500 to determine approximately 24 of the highest ranking companies. These companies are typically equally weighted in the Index.

### GROWTH OF 10K

AS OF: 12/31/2025



The hypothetical growth of \$10,000 chart reflects a hypothetical investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses were deducted.

There is no guarantee that any investment will achieve its objectives. Data quoted is past performance and current performance may be lower or higher. Past performance is no guarantee of future results. Investment return and principal value of an investment will fluctuate, and shares, when redeemed, may be worth more or less than original cost.

# MBCC

## MONARCH BLUE CHIPS CORE INDEX ETF

Investors should carefully consider the investment objectives, risks, charges and expenses of the Monarch Blue Chips Core Index ETF. This and other important information about the Fund is contained in the prospectus, which can be obtained at [www.monarchfunds.com](http://www.monarchfunds.com) or by calling toll-free at 541-291-4405. The prospectus should be read carefully before investing. The Monarch Blue Chips Core Index ETF is distributed by Northern Lights Distributors, LLC, member FINRA/SIPC. Kingsview Wealth Management, LLC and Penserra Capital Management, LLC are not affiliated with Northern Lights Distributors, LLC.

### IMPORTANT RISK INFORMATION

*Past performance does not guarantee future results. The Fund's net asset value and investment return will fluctuate based upon changes in the value of its portfolio securities. There is no assurance that the Fund will achieve its investment objective, and an investment in the Fund is not by itself a complete or balanced investment program. For a complete description of the Fund's principal investment risks please refer to the prospectus.*

*The Fund seeks positive absolute returns. Fund holdings may fluctuate in value in response to the activities of individual companies and general market and economic conditions. While the shares of ETFs are tradable on secondary markets, they may not readily trade in all market conditions and may trade at significant discounts in periods of market stress. ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns. There is no guarantee that the Fund will achieve its objective.*

*Equity securities are susceptible to general stock market fluctuations and to volatile increases and decreases in value. The equity securities held by the underlying ETFs may experience sudden, unpredictable drops in value or long periods of decline in value. This may occur because of factors affecting securities markets generally, the equity securities of a particular sector, or a particular company.*

*The Fund may have significant exposure to a limited number of issuers conducting business in the same sector or group of sectors. Market conditions, interest rates, and economic, regulatory, or financial developments could significantly affect a single sector or a group of sectors, and the securities of companies in that sector or group of sectors could react similarly to these or other developments.*

### DEFINITIONS

*The **S&P 500 Total Return Index** is the total return version of the S&P 500 Index which includes the effects of reinvested dividends. The S&P 500 Index is a capitalization weighted index of 500 stocks designed to measure performance of the broad domestic economy through changes in the aggregate market value of 500 stocks representing all major industries.*

*The index results do not reflect fees and expenses and you typically cannot invest in an index.*

**NOT A DEPOSIT | NOT FDIC INSURED | MAY LOSE VALUE | NOT GUARANTEED BY THE BANK | NOT INSURED BY ANY GOVERNMENT AGENCY**

There is no guarantee that any investment will achieve its objectives. Data quoted is past performance and current performance may be lower or higher. Past performance is no guarantee of future results. Investment return and principal value of an investment will fluctuate, and shares, when redeemed, may be worth more or less than original cost.